

State Financial Aid Update



WVASFAA Spring Conference
April 27, 2016

Financial Aid Outreach

- Over 260 FAFSA workshops and financial aid nights throughout the state for 2016-17
- Feedback on College Goal Sunday?

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Update

- Training
 - State Aid Training – April
 - FAMS – May 18
 - NASFAA Training – quarterly starting in July

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FAFSA Data Share

Number of Schools signed up	101
Number that used the Data Share	68
Average number of times it was used	21.4
Overall State FAFSA Completion Rate	58.5%

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FAFSA Completion

- WV had 90,522 FAFSA processed between October 1 and December 31
- Issues with the IRS DRT

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FAFSA Completion by High School As of April 14

	Completed FAFSA	FAFSA Completion Percentage	FAFSA Submitted
2017-18 FAFSA	10,659	58.5%	11,412
2016-17 FAFSA	9,975	54.3%	10,944
2015-16 FAFSA*	8,952	49.5%	9,461
2014-15 FAFSA*	8,941	49.2%	9,438
2013-14 FAFSA	9,869	52.8%	10,393

* As of April 17

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Closing Statements

- They will be processed and sent to schools
- Do not return a closing statement until you are completely reconciled
- Do not request a new closing statement until you are completely reconciled
- Closing statements are to be returned by deadline
- Any changes that occur after the closing statement has been returned will be processed by October

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FAMS


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FAMS

Organization Name	Code	Program	Role	Status
MARSHALL UNIVERSITY	003815	Eng&Tech	Read Write	Approved
MARSHALL UNIVERSITY	003815	PROFESS	Read Write	Approved
MARSHALL UNIVERSITY	003815	Underw&Tech	Administer	Approved
Bridgmont CTC	040473	006_GEAR	Administer	Approved
Bridgmont CTC	040473	Eng&Tech	Administer	Approved

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FY 2018 Appropriations



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FY 2017 Appropriations

Program	2016-17 Funding
PROMISE Scholarship	\$47,500,000
Higher Education Grant	\$39,019,864
Higher Education Adult Part-Time Student Grant	\$5,007,764
Engineering, Science and Technology Scholarship	\$452,831
Underwood-Smith Teacher Scholarship and Loan Assistance	\$328,349
Total	\$92,308,808

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Higher Education Grant Program Rule Update

- For dependent students, parents must be a WV resident
 - There is an appeal process through HEPC for unusual circumstances
- Replaced GED with high school equivalency
- Remain 24 semester hours or equivalent by the end of the spring term for a full year award

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Higher Education Grant Program Rule Update

- Student must complete verification if selected on ISIR
- Appeal process now the same as PROMISE through the Advisory Board

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Higher Education Grant 2017-18 Award Year

2017-18 Expected Family Contribution (EFC)	Maximum Annual Higher Education Grant Award
0 - 5,328	\$2,700
5,329 - 10,000	\$2,300

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Higher Education Grant 2017-18 Award Year

- Deadline May 1, 2017
- Non-traditional population:
 - Those 25 and over who have never received the Higher Education Grant before and meet all other eligibility criteria;
 - Priority deadline is June 30
 - Secondary deadline of July 31 if funding available

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Higher Education Grant

- Renewal students must have a 2.0 cum GPA at the end of the spring term and
 - Complete 24 semester/ 36 quarter hours if received a full year award by the end of the spring term
- New awards
 - 2.0 high school GPA, 2250 GED/ 500 TASC if within the last 5 years
 - 2.0 cum college GPA if earned any college credit
 - Admissions criteria if no college credit and 5 years or more from high school or equivalent

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Higher Education Grant 2017-18

- Award cycle
 - Middle of May
 - End of July

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Higher Education Grant 2017-18

- Student must self-certify that they have a high school diploma, equivalency, or home schooled on the FAFSA
- Students address and state of residency must be WV on the FAFSA
 - For dependent students, the parent on the FAFSA must also be a WV resident
 - Students may appeal if they graduated from a WV high school and maintained WV residency
 - Must use parent they live with most on the FAFSA

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Higher Education Grant Program

- HEGP [FAFSA Selected Institution] report in FAMS
 - Identify those students who are eligible and awarded and listed your institution on their FAFSA
 - Compare to your enrolled students so you do not miss any students who are awarded at your institution but their award is at another institution

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PROMISE Rule Update

- Changed legal immigrant to permanent resident of eligible non-citizen for Title IV aid
- Determine initial eligibility off of 6th semester grades; final based upon 8th semester grades
- Replaced GED with high school equivalency
- Clarification that a student must be an undergraduate; not eligible to receive PROMISE to pay for graduate coursework

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PROMISE Rule Update

- If received PROMISE 1 term in academic year, must complete 15 credit hours
- College credit earned in high school must be counted toward the GPA but not the hours beginning December 2017
- Institutions can grant deferments for study-abroad, internships, and co-ops.
- Return of funds same as HEGP for withdraws
- Accounting and audits same as HEGP

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PROMISE Rule Update

- College grades earned in high school must be used in the grade point average starting with renewal in December 2017 and thereafter
 - This would include off-track students who are reviewed after the Fall 2017 term – include all grades earned into the cumulative grade point average

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PROMISE Rule Update

- Handle off-track and getting them on-track
 - Students are reviewed at end of Fall 2017 like they normally would be for off-track and then reviewed again Spring/Summer 2018 for a
 - 1 semester award and 15 credit hours

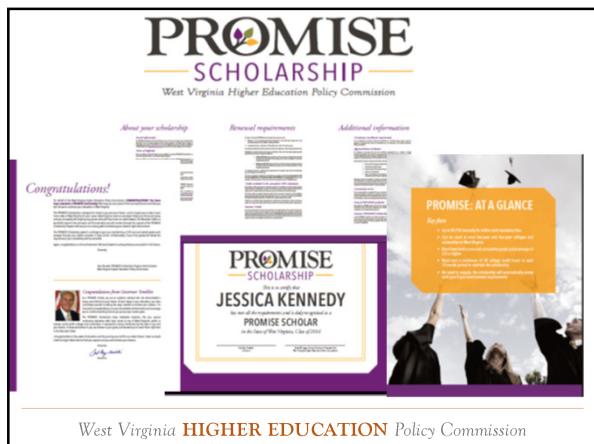
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PROMISE Rule Update

- Handle off-track and getting them on-track
 - Student at the end of Fall 2017 that is off-track would need 30 hours presumably from Spring 2017, Summer 2017, and Fall 2017
 - The student would be evaluated again Summer 2018 and would need to complete 15 credit hours between Spring 2018 and Summer 2018

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Summer PROMISE

- Deadline is April 30
- Need students updated in FAMS by middle of May so payments can be processed by the beginning of June.

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PROMISE Scholarship

- Tuition and mandatory fees up to \$4,750
- PROMISE is renewable (for up to 8 semesters for a bachelor's degree and up to 4 semesters for an associate's degree) as long as the student maintains a 3.0 in college and completes 30 credit hours in a 12 month period.
- Community service is highly encouraged

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PROMISE Scholarship

- Eligibility requirements for high school Class of 2018 will remain the same
- TASC is replacing the GED in WV; students must score a 550 for those who are homeschooled or GED pathway in addition to other requirements

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PROMISE Scholarship

- Careful in your wording when students are notified of PROMISE by the institution before HEPC has officially awarded new students
- All awards are contingent upon the state approving the FY2018 budget
- PROMISE renewals do not have to complete a FAFSA in order to renew PROMISE

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Higher Education Adult Part-Time Student (HEAPS) Grant

- For non-public institutions, students can receive up to \$198 a credit hour 16-17
- Student must be enrolled for 3-11 credit hours in a term or 112.5 – 412.5 clock hours
- Annual HEAPS report for 16-17 must be submitted before institution will receive 17-18 funds
- Change to annual report and closeout process

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Higher Education Adult Part-Time Student (HEAPS) Grant

- Student must complete the FAFSA
- Student must have financial need
- Student must meet the eligibility requirements for HEAPS regarding WV residency, selective service, not in default, etc.

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HEAPS Workforce Grant

Workforce Development

- Application becomes available July 1 for 17-18
- Students must file the 17-18 FAFSA for a 17-18 award
- Only programs that start July 1, 2017 or later are eligible for 17-18 funds
- Student must complete verification if selected on FAFSA
- Program applications online
- HEAPS Workforce is last funding in

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Market Area	Budget	Transferred	Total	FAFSA FILING	Financial Aid	Application Period
1. Behavioral Therapy	750	0	0	No	Select	03/01/17 - 03/31/17
2. Behavioral Assistance	750	0	0	No	Select	03/01/17 - 03/31/17
3. Medical Insurance Billing & Coding	750	0	0	No	Select	03/01/17 - 03/31/17
4. Self-Care	45	3	1500	No	Skill Enhancement	03/01/17 - 03/31/17
5. Prison Training	45	3	1500	Yes	Continue	03/01/17 - 03/31/17

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HEAPS Workforce Grant

- Student must have an EFC under 10,000 to be considered;
- Student must not be in default
- Evaluate each ISIR transaction and impact on student eligibility
- Student can receive up to \$2,000 each award year
- Student cannot receive HEGP and HEAPS in the same or overlapping payment periods

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ESTS and Underwood-Smith Updates

- March 1st application deadline
- Award and Denial Letters
- Students notified to go to ECSI web site to complete promissory note and receive disclosures
- Confirmation of GPAs for renewing students in FAMS after spring term ends
- Update enrollment status in FAMS for both fall and spring terms
- Important to notify Jan Ruge once updates are completed

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Underwood-Smith Teacher Loan Assistance

- Loan Repayment Program
- Priority is for first-time teachers teaching in high need-fields or geographic areas determined to have a critical need
- Teachers receive up to \$3,000 award in return for 2 years of service; can renew and receive up to \$15,000
- Applications will be on www.cfwv.com and distributed to counties

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West Virginia Center for Nursing

- Online application for Fall 2017 – Summer 2018
 - Through CFVW and WVCN web sites
 - Application April 14 – June 1
- Institution will need update student level information before awarding process
- Student will receive e-mail from ECSI to complete promissory note and disclosures

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West Virginia Center for Nursing

- LPN up to \$3,000 per year for 1 year of service
- RN, ADN, and BSN up to \$7,500 per year for 2 years of service
- Nursing Master's/Doctorate up to \$15,000 per year for 2 years of service
- LPN Teaching Cert up to \$1,000 per year for 1 year of service

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2018-2019

- Applications will become available October 1, 2017 for PROMISE, Underwood-Smith (UWS), and Engineering, Science & Technology (ESTS)
- **Deadlines will remain the same of March 1 and April 15 for 2018-2019 award year**

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