

HEPC Update

NOVEMBER 3, 2017



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Early FAFSA

How was it?

Change in processing?

Change in awarding?

Change in yield rates?

What did we learn?



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WV FAFSA Completion

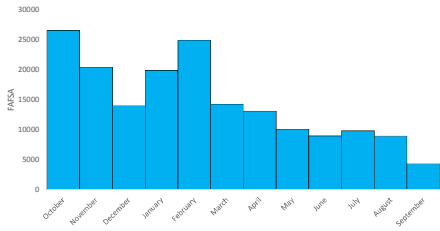
Through June 30 of each year

Year	Dependent Students	Independent Students	Award Year To Date Total	Percent Change from Previous Year
17-18	35,748	35,522	71,270	2.0%
16-17	35,358	34,520	69,878	-1.4%
15-16	35,152	35,747	70,899	-5.5%
14-15	36,050	38,741	74,791	-1.6%
13-14	36,062	39,937	75,999	-3.0%



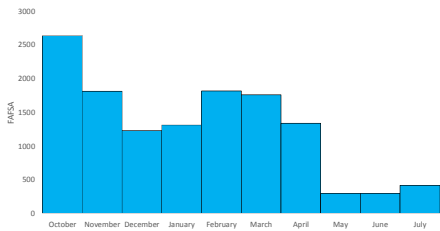
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17-18 FAFSA Filing All Students for WV



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17-18 FAFSA Filing High School Students



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FAFSA Completion by High School

www.cfwwconnect.com/fafsacompletion

Goal for 2018-2019 is

- 63% FAFSA Completion among high school seniors by April 15



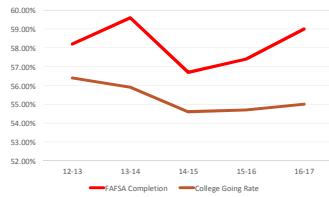
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Fall 2017 enrollment



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FAFSA Filing and College Going Rate



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Government Update

- Reauthorization – not any time soon!
- Beware of budget bills!
- Watch the tax cut bill and impact on Higher Education
- Negotiated Rulemaking (Borrower Defense and Gainful Employment)
- Not enough oxygen for Higher Education issues in DC
 - I think it is Russia's fault!



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State Update

Will send updates throughout legislative session on bills that impact higher education

HERA funds are being phased out at the end of this fiscal year



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Training

NASFAA CORE Training - January

State Aid Training – March

FAMS Training - May



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NASFAA Credentials – Black Belts

- Lora Bryant
- April Cutright
- Bonnie Edwards
- Stephany Harper
- Ronda Howell
- Michelle Hypes
- Mary Jones
- Amy King
- Tara Kurlichick
- Sara Musgrave
- Juanita Sisler
- Tresa Weimer
- Brian Weingart



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NASFAA Credentials

- | | |
|---------------------|---------------------------|
| 10. Concord - 23 | 5. Alderson Broaddus - 32 |
| 9. WV Northern - 26 | 4. WV Wesleyan - 43 |
| 8. Southern - 27 | 3. Marshall - 60 |
| 7. HEPC 30 | 2. Glenville - 67 |
| 6. Fairmont 30 | 1. WVU - 197 |



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NASFAA Credentials

5. Arkansas - 254
4. West Virginia - 273
3. Mississippi - 295
2. Georgia
1. Miss

Last October



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NASFAA Credentials

5. Mississippi - 392
4. Ohio - 424
3. Missouri - 657
2. West Virginia - 662
1. Georgia - 873



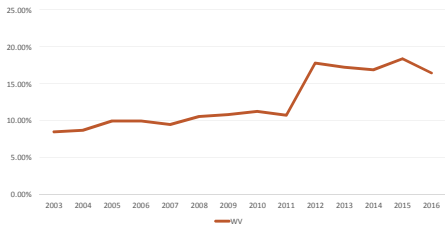
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Student Loans



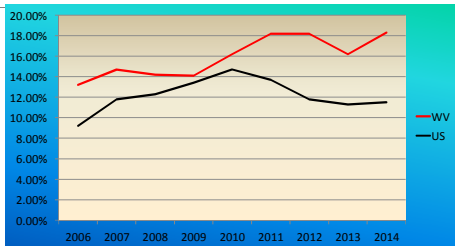
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90 + Day Student Loan Delinquency Rate



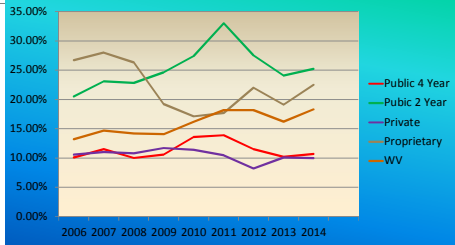
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3-Year Default Rates



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3-Year Default Rates in WV



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If you use a third-party to help with default management.

It is better to load the cohort earlier rather than later

It is an art to be able to manage your budget and defaults at the same time



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State Stats

The 2010 cohort – 1/3 graduated with a bachelor's degree in 6 years with no student loan debt

The 2010 cohort – 40% graduated with an associate's degree with no student loan debt



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State Aid Programs

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State Stats

2017-18

- 3,740 new PROMISE recipients
- 10,205 current PROMISE awards
- 31,550 students awarded HEGP
- 626 HEAPS Workforce students awarded
- 235 Engineering, Science & Tech. awards
- 117 WV Center for Nursing awards
- 43 Underwood-Smith awards



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State Financial Aid Programs Funding Levels

Program	2017-18 Funding
PROMISE Scholarship	\$47,500,000
Higher Education Grant	\$39,019,864
Higher Education Adult Part-Time Student Grant	\$5,006,535
Engineering, Science and Technology Scholarship	\$452,831
Underwood-Smith Teacher Scholarship and Loan Assistance	\$328,349
WV Center for Nursing	\$250,000
Total	\$92,557,579



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Higher Education Grant
Deadline is April 15 to complete FAFSA

2017-18 Expected Family Contribution (EFC)	Maximum Annual Higher Education Grant Award
0 – 5,328	\$2,700
5,329 - 10,000	\$2,300



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WVHEGP

For dependent students, both student and parent must be WV residents

Students who withdraw from all courses in a semester can request a waiver of the credit hour renewal requirement for the following year
Make sure you check transcripts from previous institutions for those who transfer to verify academic eligibility for WVHEGP



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FAMS Reports

WVHEG [FAFSA Selected Institution]

PROMISE [FAFSA Selected Institution]



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Changes for PROMISE

College grades earned in high school will count toward the GPA for PROMISE renewal

Students who receive PROMISE 1 term in an award year, must complete 15 credit hours for renewal

Students who receive PROMISE 2 terms in an award year, must complete 30 credit hours for renewal



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PROMISE Scholarship

Repeated coursework taken during the same award year can only be counted once towards meeting the credit hour requirements.



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PROMISE Scholarship Program Updates 2018 High School Graduates

- The maximum award will remain \$4,750
- Academic eligibility standards is currently the same for the 2018 graduating class
 - 22 ACT Composite with a minimum 20 in each subject area
 - 1100 SAT Composite with minimum of 540 EBRW and 510 Math
 - 3.0 overall and core high school grade point average
- Final test dates to establish scholarship eligibility will be July 14 for the ACT and June 2 for the SAT
- 2018-2019 Free Application for Federal Student Aid (FAFSA) must be filed by March 1, 2018, at www.fafsa.gov
- PROMISE Scholarship application must be completed on-line by March 1, 2018 on the College Foundation of West Virginia website, www.cfwv.com



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PROMISE

- Letter to current students on changes in rule
- Letter to off-track students to get them back on track
- Electronic award letter via e-mail or text
- Deferments that can be approved by institution
- Appeals go through institution first



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Higher Education Adult Part-Time Student (HEAPS) Grant

- Part-time
- Workforce



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WV Center for Nursing

Application online
Students need to apply at the beginning of the academic year
(April 15 – June 1)
However cannot receive funds until halfway through nursing program
(exception for graduate students)

www.wvcenterfornursing.org or www.cfvc.com



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Underwood-Smith Teacher Loan Assistance

Loan Repayment Program

Priority is for first-time teachers teaching in high need-
fields or geographic areas determined to have a critical
need

Teachers receive up to \$3,000 award in return for 2
years of service; can renew and receive up to \$15,000

Applications will be on www.cfwv.com and distributed
to counties



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FAMS accounts

Deleted and will need to create a new account

Institutions need to notify our office of who the administrators for FAMS
will be on your campus

Encourage administrators to create the FAMS account first so that they
can approve everyone else in the office



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Financial Aid Management System (FAMS) - New User Request

User Name:

First Name: MI: Last Name:

Phone Number: Extension:

Cell Phone Number:


Email:

Enter Password: * Password Requirements (Must meet 3 of the 4 requirements)
Password must be a minimum of 6 characters
Must contain an upper case letter, lowercase letter and a number

Please Re-Enter Password:

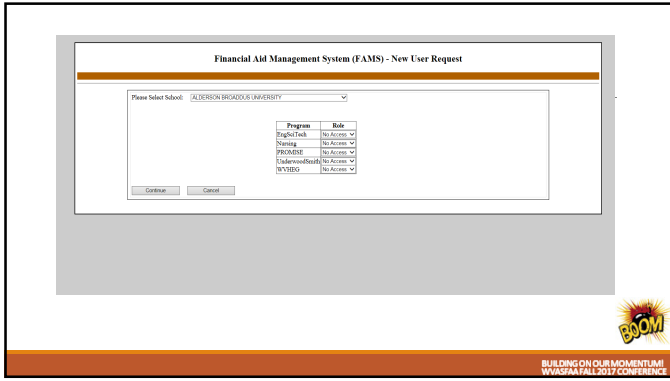
Please Select Question: Select Question...

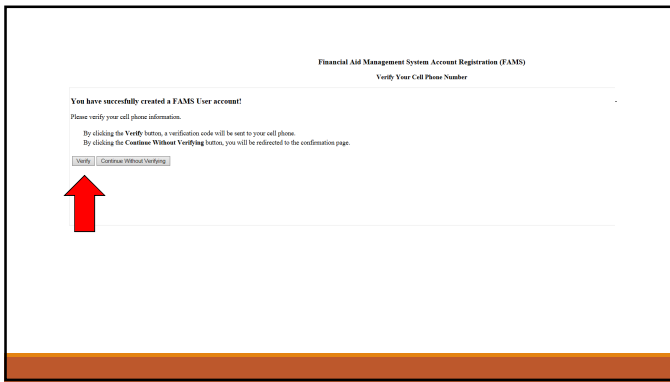
Enter Answer:

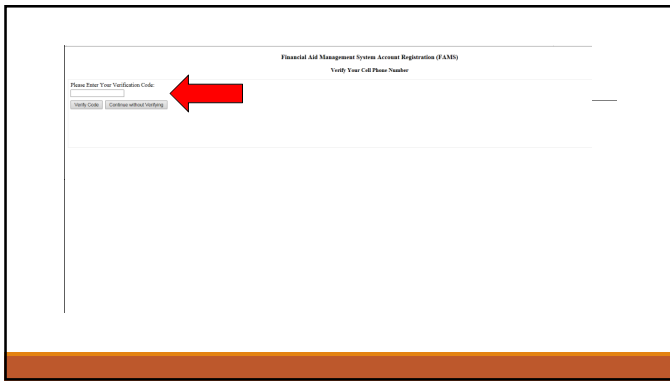


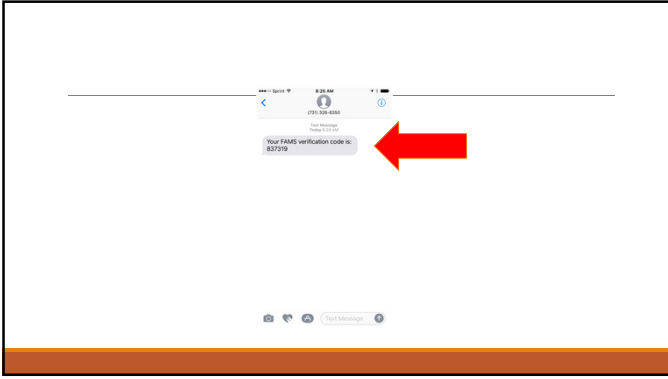


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Brian Weingart.
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Please log in using the username and password you registered under.
 Once you've logged in, copy and paste, or type, your confirmation number to verify that you've received this message.

Your confirmation number is: **Wvni17099558**

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