

State Financial Aid Update



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Legislative Update

S319 passed that removes the TASC for homeschool students applying for PROMISE
S284 did not pass that would create free community college
Performance-based funding



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Outreach Videos

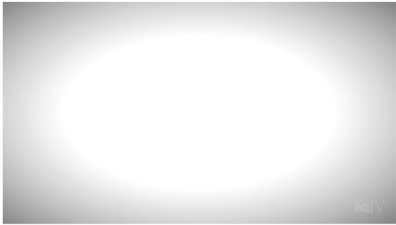


faTV



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Outreach Videos



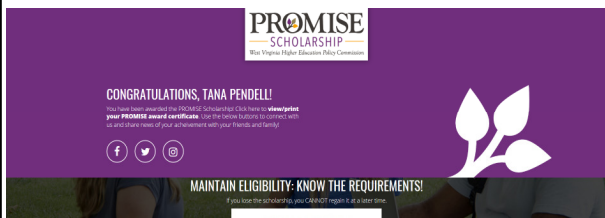
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Outreach Videos

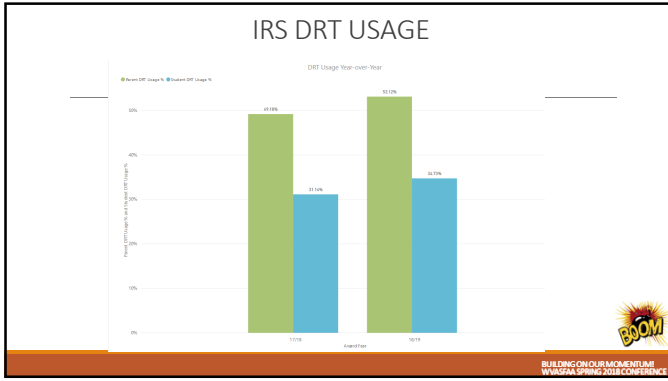


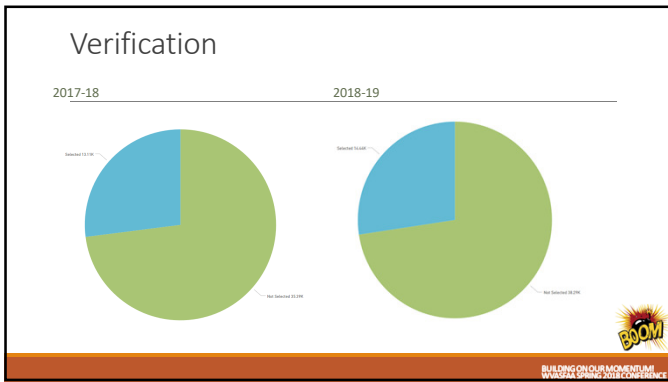
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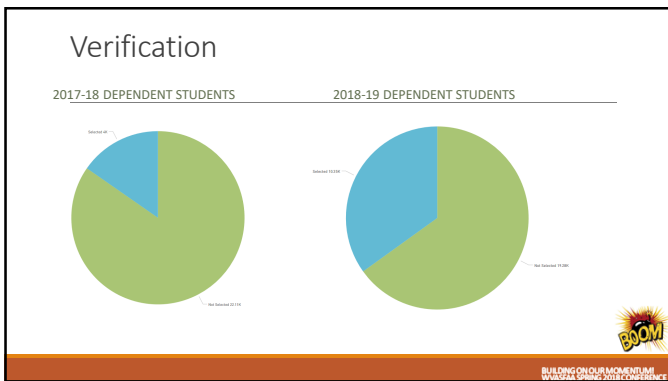
PROMISE Award Letter

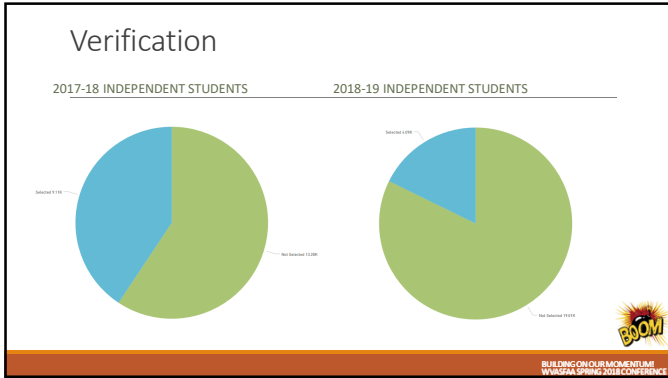


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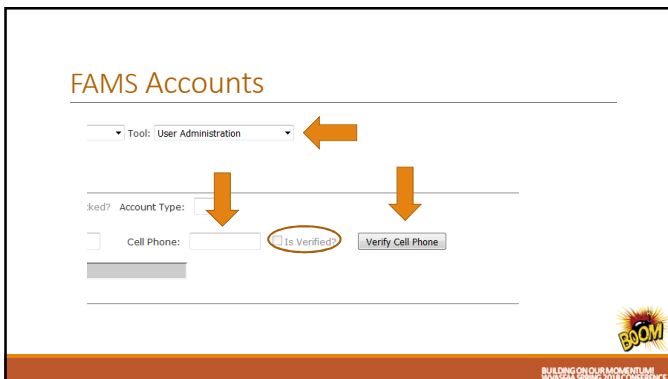




FAMS Accounts


- Forgot username? It will be e-mailed to the e-mail on the account
- Forgot password? Have to have verified cell phone number. Then 6 digit code is sent to cell phone number; once confirmation code is verified, then you can reset your password

BOOM!
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**WEST VIRGINIA
HIGHER EDUCATION
GRANT PROGRAM**



- File FAFSA by April 15 deadline (exception for non-traditional students who have never been awarded previously)
- WV residency – watch residency status of parents of dependent students
- If awarded previously, student must have completed the credit hours necessary since they were last awarded, without counting the summer right before the award year
- If student has earned college credit, student must have a 2.0 cumulative GPA



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**WEST VIRGINIA
HIGHER EDUCATION
GRANT PROGRAM**


2018-19 Expected Family Contribution (EFC)	Maximum Annual Higher Education Grant Award
0 - 5,486	\$2,700
5,487 - 11,000	\$2,300

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**PROMISE
SCHOLARSHIP**


- To be eligible students must have a 3.0 core and cumulative GPA and
 - Have either a 22 composite ACT with a 20 in each subsection or
 - Have a 1100 composite SAT with a 540 in reading/writing and 510 in math
 - School Day SAT tests scores can be used for PROMISE eligibility
- Students must be a resident of WV for 12 months before applying and complete half of their graduation requirements at a WV high school
- It is a merit-based scholarship and not based upon financial need
- Complete the PROMISE application and FAFSA by March 1
- Deadline was extended to March 30 for 2018 because of the teacher strike



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PROMISE
SCHOLARSHIP
6 year averages

- 11,600 applications
- 3,772 new awards
- 10,146 total awards
- \$47.4 million in expenditures
- \$47.5 million budget




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PROMISE
SCHOLARSHIP

2 semester award – must have 30 hours in 12 month period from fall - summer
1 semester award – must have 15 hours in 12 month period from fall – summer

While we are transitioning this year, in usual situations, please have them appeal so we can look at the situation



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Is the student eligible for PROMISE renewal?

[Kahoot](#)

On your phones go to
Kahoot.it

PROMISE SCHOLARSHIP

- Institutions can grant deferments for medical, military, study-abroad, internships/co-ops, bereavement, and other aid used.
- Use cumulative grade point average on all college coursework, including college grades earned while in high school
- Receive PROMISE up to 4 semesters for an associate degree and up to 8 semesters for a bachelor's degree
- PROMISE cannot be used for graduate courses and student is no longer eligible once the student has met the requirements for a bachelor's degree
- Summer PROMISE – student must be eligible for renewal at the end of the spring term and counts toward 8 semester limit



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HEAPS Workforce

- Submit programs to be considered for 2018-19 the beginning of May
- Programs need to be submitted by June 15 to ensure they are available when the application goes live July 1
- 2017-18 application will be taken down the first half of June depending on funding and course start dates
- If you will not be in over the summer, please reconcile and return a signed closing to Carrie before leaving for the summer.
- Can't receive HEAPS and WV Grant in the same payment period



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HEAPS Part-time

- Collecting part-time enrollment from vocational schools
- Annual reports due July 31
- Students must be enrolled between 3-11 semester credits
- Students must be WV residents 12 months prior to completing the FAFSA
- Can't receive HEAPS and WV Grant in the same payment period



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Engineering, Science & Technology Underwood-Smith

- Application opens October 1
- Deadline for application March 1
- Institutions update their applicants by March 23
 - SAP, GPA at end of Fall term, expected grad date, cost of attendance
- Awards made and students notified beginning of April
- Must complete counseling, promissory note, and receive disclosures
- Payments sent in August/December
- Closings in June



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WV Center for Nursing

- Application opens April 15
- Deadline for application June 1 which covers fall, spring, and summer
 - Students must select terms in which they want to be considered for funding
- Institutions update their applicants ideally by June 15
 - GPA at end of Spring term, midpoint, expected grad date, cost of attendance (consult with your Nursing Dept)
- Awards made and students notified beginning of July
- Must complete counseling, promissory note, and receive disclosures
- Payments sent in August/December
- For those who reach midpoint in December/January institutions must update their gpa
- Closings in June



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— Underwood-Smith —
TEACHER LOAN
 — ASSISTANCE PROGRAM —

Loan Repayment Program

Priority is for first-time teachers teaching in high need-fields or geographic areas determined to have a critical need

Teachers receive up to \$3,000 award in return for 2 years of service; can renew and receive up to \$15,000

Application will be on www.cfwv.com will be an electronic application



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Other matters

- Program Participation Agreement
- Closing Statements – beginning of May we will send preliminary closing statement. Once you are completely done reconciling and making changes in FAMS, contact program manager who will make the program read only and then process a revised closing if there were any changes from the preliminary.
 - Signed closings must be returned by June 15
 - Any changes after June 15 will be handled in revised closings after September 15



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Contact



Toll-free number – 1-855-25-5707
Fax number – 1-855-292-4622



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Contact

Phone – 304-558-4618
Toll-free number 1-877-987-7664
Toll-free Fax number – 1-855-292-1415



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Statewide Contracts

- Net price calculator
- Default Management Services
- Verification/document management



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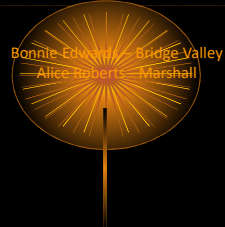
Training

- PROMISE webinar – May 14
- NASFAA CORE Training – July
- Student Success Summit – July
- Counselor Workshops – September
- NASFAA CORE for beginners - October



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NASFAA CORE – earned all 17



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NASFAA CORE

- | | |
|---------------------------|-------------------|
| 10. WV Northern - 28 | 5. Wesleyan - 43 |
| 9. Valley - 29 | 4. Southern - 48 |
| 8. Alderson Broaddus - 32 | 3. Glenville - 72 |
| 7. HEPC 35 | 2. Marshall 83 |
| 6. Fairmont - 38 | 1. WVU - 245 |



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NASFAA CORE

5. Michigan - 424
4. Ohio - 505
3. Missouri - 707
2. West Virginia - 842
1. Georgia - 974



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Contact Information

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 West Virginia Higher Education Policy Commission
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